



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2025

16/17/18UEC4MC01 – MACRO ECONOMICS - I



Date: 24-04-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

SECTION A

ANSWER ANY FOUR OF THE FOLLOWING

4 X10=40 Marks

1. Explain the nature and scope of Macroeconomics.
2. Examine the methods of measuring National Income?
3. Justify the importance of National Income.
4. Highlight the implications of Say's Law of Market.
5. Explain the multiplier and accelerator theory of Investment.
6. Bring out the Friedman's Quantity theory of Money.
7. Illustrate the Dusenberry's relative income hypothesis.
8. Assess the Classical Theory of Employment.

SECTION - B

ANSWER ANY THREE OF THE FOLLOWING

3 X 20 =60 Marks

9. Analyse the four-sector model of Circular Flow of Income.
10. Discuss the difficulties in the measurement of National Income.
11. Describe the Pigou's reformation of wage cuts for full employment.
12. Examine the Friedman's Permanent Income Hypothesis.
13. Assess the Tobin's approach to demand for money.
14. Evaluate the Keynesian theory of Investment and capital accumulation.
